



Retirement Accounts	Highlights	Risk	Taxes	Match	Max Contribution	Move-ability
401K	Employer sponsored savings plan-possible match	Market risk	Qualified	Possible	\$24,500/yr Plus \$8,000 over 50-catch up and 60-63 catch-up of \$11,250	At separation of service. Sometimes 59.5
457b	State or local government sponsored retirement savings plan-no match	Market risk	Qualified	N/A	\$24,500/yr Plus \$8,000 over 50-catch up and 60-63 catch-up of \$11,250	At separation of service or 72
403b	Not-for-profit retirement savings plan	Market risk	Qualified	N/A	\$24,500/yr Plus \$8,000 over 50-catch up and 60-63 catch-up of \$11,250	At separation of service or sometimes 59.5. May move to another approved vendor
TSP	Federal employee sponsored retirement savings plan	Market risk	Qualified and Non-Qualified	Possible	\$24,500/yr Plus \$8,000 over 50-catch up and 60-63 catch-up of \$11,250	Ability to transfer at separation acceptance letter.
SEP IRA	Retirement accounts for self employed people	Market risk	Qualified	N/A	Lesser of 25% or \$72,000	Ability to move at any time
Simple IRA	Retirement plan for small businesses	Market risk Qualified	Qualified	Up to 3%	\$17,000	Anytime after 2 years
Roth IRA	Post tax retirement account	Market risk	Non-Qualified	Roth 401K can be matched	\$7,500/yr under 50 \$8,100/yr over 50	Roth 401K at separation. SEP Roth-moves anytime. Through employer-may move at separation.
Pension	A retirement account through client's employer. May be a defined benefit or annuity	No risk	Qualified	No-client may contribute some	N/A	If the pension is an annuity it may make sense to move-run numbers
Annuity	There are different types of annuities: Fixed, Indexed, Variable, Immediate and Deferred. All accrue interest and pay out differently.	No risk except for variable annuity	Qualified and Non-qualified *If non-Q taxed on gains	N/A-bonus is possible	There are single premium and flow premium annuities	Agent must determine if the existing annuity is in a surrender period
CD	A bank or credit union pays a guaranteed small interest rate for a term with no risk. Money is non-liquid during term.	No risk	Non-Q Paid every year on gains	N/A	N/A	Movable into an annuity at the end of the term



Retirement Accounts	Highlights	Risk	Taxes	Match	Max Contribution	Move-ability
Money Market	Much like a savings and checking account with higher interest	No risk	Non-Q Paid on gains every year	N/A	N/A	May move at any time, however be conscious of the
Inherited IRA	Employer sponsored savings plan-possible match	Market risk	Qualified	Possible	N/A	At separation of service. Sometimes 59.5
401a	State or local government sponsored retirement savings plan-no match	Market risk	Qualified	N/A	\$72,000	At separation of service or 59.5